

This gives only a brief summary of the cover provided and it does not give details of all the terms, conditions and exclusions. A full policy wording is available on request from your Insurance broker or other adviser.

1. Contents

Your Contents can be insured against Damage on either a **Standard** or **Accidental Damage** basis.

Standard Cover – Damage caused by:

- Fire, Lightning, Aircraft, Explosion, Earthquake
- Riot, Malicious Persons
- Robbery, Theft involving forcible entry to or exit from the premises

Note: Cover excludes theft from an outbuilding

- Storm, Flood
- Escape of Oil or Water and leakage of beer and other beverages and Sprinkler Leakage
- Impact
- Subsidence landslip or heave

Accidental Damage Cover – the full range of **Standard Cover** plus **Accidental Damage**.

Whichever cover option you select, Traders Combined includes:

- **Goods in Transit** – in your motor vehicles, up to £750 per incident **Note:** A security condition applies to goods in unattended vehicles
- **Breakage of Fixed Glass** – including framework, lettering, alarm foil and necessary boarding up as well as fixed external blinds and signs
- **Accidental Damage** – to fixed sanitary ware, defined business machines, underground pipes and cables and T.V. aerials
- **Seasonal Increase** – 20% increase in Stock Sum Insured for defined Christmas and Easter holiday periods
- **Replacement of Locks** – following theft of keys from your own premises or home, up to £500
- **Property away from the Premises** – whilst being cleaned, renovated or repaired
- A Terrorism exclusion applies

2. Money

Your money is covered up to the following amounts:

- Crossed Cheques and other non-negotiable items £250,000
- Cash, Bank Notes and other negotiable money
 - In your premises when closed for business and **not contained** in a locked safe £250
 - In your premises when closed for business and **contained** in a locked safe £750

- In the private dwelling of any person to whom the money is entrusted £350

- In transit – £1,000 or 10% of Contents Sum Insured, subject to a maximum of £5,000.

Damage to any safe, strong room, cash box, cash carrying case, bag or waistcoat is also covered, up to £2,500

3. Business Interruption

Damage to your Buildings or Contents can seriously interrupt your ability to trade and/or put your business to considerable additional expense. This Policy provides cover during the **36 months** after insured Damage for resulting:

- loss of Gross Profit (as defined) as a result of a reduced level of trading
- reasonable expenses incurred to contain loss of Gross Profit – such as the costs of renting and setting up temporary premises
- accountants' fees, incurred as a result of the damage, in providing supporting information
- loss up to £450,000 in any one Period of Insurance and also covers loss of Gross Profit and/or additional costs resulting from:

- **Suppliers** – Damage at the premises of any of your suppliers by an insured event, up to £25,000
- **Denial of Access** – to your premises, following damage to nearby property by an insured event
- **Public Utilities** – accidental failure of public electricity, water or gas supplies
- **Food or Drink Poisoning**, defective sanitation, vermin, pests, murder, suicide or a notifiable human disease at your premises
- **Book Debts** – your inability to collect outstanding accounts following insured Damage to your business records, up to £25,000.
- A terrorism exclusion applies.

4. Legal Liability

Protection is provided against your legal liabilities for personal injury or damage to property up to the following limits:

- Liability for injury to employees – £10 million any one occurrence (limited to £5 million in respect of Terrorism)
- Liability to the public – £2 million any one occurrence
- Liability for goods sold or supplied – £2 million in any one Period of Insurance.

5. Personal Accident (Assault)

Cover is provided for injury or damage, as a result of robbery, for the following benefits:

- £5,000 following death or loss of limbs or sight or permanent total disablement
- £50 per week during temporary total disablement up to a maximum of 104 weeks
- Up to £500 for damage to clothing and personal effects.

A. Buildings

If you own the Building or are legally responsible as tenant for insurance, cover can be arranged on a **Standard** or **Accidental Damage** basis to follow the option on Contents.

B. Refrigerated Stock

Covers deterioration of stock caused by breakdown of or Damage to freezers or refrigerators up to 10 years old.

C. Personal Accident

Cover is available for directors, partners and Employees of the business.

In the event of bodily injury the following benefits are payable:

- **Death** – the capital sum you select
- **Loss of Limbs or Sight or Permanent Total Disablement** – double the death benefit
- **Temporary Total Disablement** – the weekly benefit you select
- **Temporary Partial Disablement** – 50% of the Temporary Total Disablement benefit.

Note: Weekly benefits are payable up to a maximum period of 104 weeks and premium discounts are normally available if you choose to exclude the first 2 or 4 weeks of each period of temporary disablement.

D. Loss of Licence

This cover is available for licensed premises to provide compensation for depreciation in value of your financial interest and other financial interests in the premises arising out of forfeiture of the liquor licence or the renewal being refused as a result of circumstances beyond your control.

Costs and expenses, incurred with the Insurers' consent, in connection with any appeal against forfeiture or non-renewal are also included.

IMPORTANT

1. Excess

The first amount of each claim (referred to below as the excess) is excluded under the following Sections:

– Contents	£200 excess
– Goods in Transit	£200 excess
– Money	£100 excess
– Buildings	£200 excess
– Refrigerated Stock	£100 excess

Premium discounts are normally available if a higher excess is selected in which event it will apply to both Contents and Buildings (but not Money or Refrigerated Stock where a £100 excess would continue to apply).

2. Index-Linking

To help you maintain adequate levels of protection, Sums Insured under the following Sections will be index-linked and amended in line with monthly movements in appropriate indices:

- Contents • Buildings • Refrigerated Stock.

Any resulting increases will be provided **free of charge** until the next renewal of the Policy, when your renewal premium will be based on the amended Sums Insured.

It is important to select and maintain adequate Sums Insured, which take into account rebuilding and repair costs, turnover, increases in stock levels and acquisitions of equipment, etc. The notes below will assist you in calculating your initial Sums Insured and INDEX-LINKING in certain Sections, will help to maintain them at the correct level.

Contents

Stock Sums Insured – should represent the full cost of replacing all stock at current wholesale (cost) prices and include customers' goods for which you are legally responsible.

Business Equipment Sums Insured – should represent the cost of replacing, as new, all the undernoted items which you own or are legally responsible for as tenant, without any deduction for wear, tear and depreciation and should include any delivery and installation charges.

- Furniture, Fixtures, Fittings, Internal Decorations.
- Equipment and Machines e.g. tills, scales, computer equipment, freezers, etc.
- Shop Fronts including Glass, Fixed Signs and Blinds.
- All Other Contents excluding Stock.
- Cost of debris removal.

Buildings

Your Sum Insured should represent a calculation of the full rebuilding cost (**not market value**) which ignores wear, tear and depreciation but includes:

- an allowance for inflation during the period needed to rebuild
- landlord's fixtures and fittings
- boundary walls, gates and fences

- additional professional expenses: Architects', Surveyors', Consultants' and legal fees
- cost of debris removal
- additional costs necessary to comply with public authority requirements as a result of loss or damage.

If you are in doubt regarding the adequacy of your Sum Insured a professional assessment would be advisable.

Refrigerated Stock

The Sum Insured should represent the **total** cost of replacement of all business stock in your refrigerators and/or freezers at current wholesale (cost) price.

Personal Accident

You should select the benefits which best meet your requirements although any amount for Temporary Total Disablement, when added to States Insurance Benefits should not exceed gross salary or wages.

Loss of Licence

The value of your interest in the premises could reduce following the loss of your liquor licence. Compensation is provided for the resultant reduction in value and legal costs associated with an appeal. The limit of indemnity selected should represent the maximum reduction in value envisaged.

Remember

It is important that your Sums Insured are adequate or you may find that your claim will not be settled in full. You should reconsider the adequacy of your Sums Insured at least annually or whenever you increase stock levels, acquire equipment or refurbish or extend your premises.