

**LONG TERM AGREEMENT FOR INSURANCE POLICIES ARRANGED
WITH INSURANCE CORPORATION OF THE CHANNEL ISLANDS LTD
(herein referred to as Insurance Corporation)**

Name of Policyholder / Insured :

Policy (or Policies) No(s) :

Effective Date :

In consideration of Insurance Corporation agreeing to allow a discount of seven and a half per cent off the premium(s) payable under the above numbered policy (or policies) including any replacement policy, I/we undertake to offer annually for five years from the Effective Date the insurance under the said policy (or policies) on the terms and conditions in force at the expiry of each period of insurance and to pay the premium(s) annually in advance.

It is understood that :-

- (a) Insurance Corporation shall be under no obligation to accept an offer made in accordance with this undertaking
- (b) Changes in risk (including changes in locations and sums insured) are permitted. In such circumstances Insurance Corporation will allow a discount of seven and a half per cent from the premium(s) otherwise calculated
- (c) This agreement does not apply to premiums charged for any Terrorism buy-back cover

Signed:

Print Name:

Position :

Date :